## Introducing MedImpactSave<sup>TM</sup>

# A New Program to Save on Generic Medications.



#### **Overview**

People are increasingly using prescription discount cards outside of their plan to help lower out-of-pocket costs for formulary drugs with a high copay/deductible. Now, there is no need for a separate cash card, as SummaCare offers clients the ability to incorporate expanded savings directly into your plan's pharmacy benefit offering. MedImpactSave<sup>TM</sup> compares the member's cost share amount with available discount prices on covered generic drugs and the pharmacy's retail price and provides you with the lowest cost option. Bottom line, members always pay the lower of their cost share amount, available discount prices, or the pharmacy's retail price on covered generic formulary drugs when the plan integrates MedImpactSave<sup>TM</sup> with their plan benefit.

## SummaCare, Group and Broker Frequently Asked Questions

### Q: How does MedImpactSave<sup>™</sup> work?

A: The member presents their member ID card when they drop off their prescription at the participating pharmacy. During adjudication of generic prescription drugs, after confirming member eligibility, benefit, formulary, restrictions, and utilization management, MedImpact will automatically compare the health plan copay or coinsurance to any available discount price and the pharmacy's retail price and charge the lowest available price. Member payments, including when paying a discount price, will count toward the member's deductible or out of pocket max.

## Q: Does MedImpactSave<sup>™</sup> apply to all drugs?

**A:** MedImpactSave<sup>TM</sup> applies to generic drugs. Some exclusions do apply including drugs that are compounded, under coordination of benefits (COB), eligible for direct member reimbursement (DMR) or covered under other programs.

#### Q: How much does MedImpactSave<sup>™</sup> cost?

**A:** There is no additional cost to the member or the client for this program. Member would pay the lowest cost between the copay/coinsurance, discount price, and retail price at the time of service.

#### Q: Does this apply to all lines of business?

**A:** This program is only available for commercial lines of business. This applies to fully- insured and self-funded clients. Marketplace and Medicare are excluded from the program.

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#### Q: How is MedImpactSave<sup>TM</sup> different from the iRx Program®?

A: MedImpactSave<sup>™</sup> will determine, for eligible generic formulary drugs, if a discount is available and apply lesser of logic so the member pays the lowest available price between copay/coinsurance, discount price and retail price.

## Q: Who does the member call with inquiries about MedImpactSave<sup>TM</sup>?

A: Members would call the same toll-free number on their member ID card.

## Q: How does MedImpactSave<sup>™</sup> benefit SummaCare members?

A: MedImpactSave<sup>TM</sup> benefits the members by automatically searching to see if there is a lower price available for the member's eligible generic drug prescription at the point of sale. This ultimately saves them money and time not having to find a better price, and those transactions are also counted towards their deductible.

## **Member Frequently Asked Questions**

## Q: How do I use MedImpactSave<sup>™</sup> for my prescription? Do I need a separate cash card?

A: Just present your member ID card when you drop off your eligible generic prescription at the pharmacy, and the lowest price available through your plan will be automatically applied. It really is that easy!

#### Q: Is there anything I need to do to participate in MedImpactSave™?

A: No, you must be an active and eligible member under your benefit plan.

## Q: How does MedImpactSave™ work with my pharmacy benefit?

A: MedImpactSave<sup>™</sup> is included in your pharmacy benefit. If you would normally have a copay or coinsurance for the drug under your plan, the pharmacy will automatically charge you the lower of your copay, the discount price, or your pharmacy's retail price.

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## Q: Where can I use MedImpactSave™?

A: MedImpactSave<sup>TM</sup> works for you as part of your benefit plan at your local participating retail pharmacy. Just present your member ID card along with your prescription and the discount will be applied automatically if the claim is eligible.

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#### Q: How much can I expect to save?

**A:** The savings realized on eligible prescriptions is dependent on your copay and the discount price for the formulary drug. You can use the MedImpact Consumer Portal

(https://www.medimpact.com/web/login) to find an estimated price for your specific prescription and locate participating pharmacies. The lowest price between your copay/coinsurance, the discount price, or the pharmacy's retail price will be displayed on the MedImpact Consumer Portal.

## Q: Do MedImpactSave<sup>™</sup> claims apply to my deductible and out-of-pocket maximums?

**A:** For prescriptions covered by your benefit plan, amounts you pay out-of-pocket will apply to your out-of-pocket maximum and deductible, if you have one.

#### Q: Why did the price of my prescription change?

A: The price of the prescription can vary over time as well as from pharmacy to pharmacy. With MedImpactSave<sup>™</sup> as part of your prescription benefit, you will automatically receive the lowest price available through your plan for the generic prescription at that participating network pharmacy that day.

Q: Can a member choose if they want to use the discounted price? Can members opt out of this? Maybe members want to meet their deductible/MOOP faster.

A: For plans that implement MedImpactSave<sup>TM</sup> into their benefit plan, members are not able to opt out. It is a seamless part of their prescription benefit plan. The price a member pays for covered formulary drugs through MedImpactSave<sup>TM</sup> is applied to the member's deductible and accumulators.

#### Q: Will a pharmacy know if a member received the MedImpactSave<sup>™</sup> price?

A: No, the pharmacies will not know if it was the MedImpactSave<sup>™</sup> price or the copay charged to the member. The member pays the lower of their copay/coinsurance and the discount price at point of sale.

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